

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 11384 290353Z

ACTION EB-08

INFO OCT-01 EUR-12 EA-09 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06

SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04

CEA-01 L-03 H-02 PA-02 PRS-01 /109 W

-----127685 290401Z /15

P 290330Z JUL 77

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 9717

TREASURY DEPT WASHDC PRIORITY

INFO AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY ROME PRIORITY

UNCLAS TOKYO 11384

STATE PASS FEDERAL RESERVE BOARD

BRUSSELS FOR US MISSION EEC

PARIS ALSO FOR US MISSION OECD

PARIS PASS UNDERSECRETARY SOLOMON

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: PRESS SPECULATION ON SECRET MEETING OF SELECT GROUP OF
FINANCE MINISTERS

REF: MCCAMEY-SYVRUD TELECON, JULY 28

FOLLOWING IS EMBASSY TRANSLATION TEXT OF FRONT PAGE ARTICLE IN EVENIN

G

EDITION JULY 28 NIHON KEIZAI (LEADING JAPANESE ECONOMIC/

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PAGE 02 TOKYO 11384 290353Z

FINANCIAL DAILY): BEGIN TEXT. CONFERENCE OF FINANCE MINISTERS OF
FOUR COUNTRIES TO BE HELD, ON THE SHARP DROP IN THE DOLLAR?
(LONDON, JULY 27, JIJI) RECENTLY, THE DOLLAR HAS BEEN CON-
TINUING TO DROP SHARPLY, AND IN THE MAIN EUROPEAN COUNTRIES,
CENTERING ON WEST GERMANY, THE OBSERVATION PREVAILS THAT
FOUR NATIONS -- THE US, BRITAIN, FRANCE AND WEST GERMANY --
MAY HOLD A CONFERENCE OF FINANCE MINISTERS, BEHIND

CLOSED DOORS, FROM AROUND THE END OF NEXT WEEK, IN PARIS,
AND CONFER ON MEASURES TO DEAL WITH THE PROBLEM. THIS
OBSERVATION WAS TOUCHED OFF BY WEST GERMAN FINANCE
MINISTER APEL'S SAYING ON A TV PROGRAM THAT "THERE IS
AN OUTLOOK" FOR HIS MEETING WITH US SECRETARY OF THE
TREASURY BLUMENTHAL, BRITISH CHANCELLOR OF THE EXCHEQUER
HEALEY, AND FRENCH PRIME MINISTER (AND CONCURRENTLY FINANCE
MINISTER) BARRE IN PARIS NEXT WEEK, AND EXCHANGING VIEWS ON
THE FUTURE OF THE DOLLAR. AS THE TIME FOR THIS, THE NIGHT
OF AUGUST 5, WHICH IS THE DAY BEFORE THE HOLDING OF THE
CONFERENCE OF THE FINANCE MINISTERS OF TEN ADVANCED NATIONS
ON THE IMF'S NEW FINANCING SYSTEM, IS CONSIDERED STRONGLY
LIKELY. END TEXT.
MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, SECRET MEETINGS, MINISTERIAL MEETINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Exemptions: n/a
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Review Release Date: n/a
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TAGS: EFIN, JA
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